

DENVER INTERNATIONAL AIRPORT

MEDIA UPDATE

March 5, 2010 @ 9 a.m.

DENVER INTERNATIONAL AIRPORT PURCHASES 27 OIL AND GAS WELLS ON ITS PROPERTY

Denver International Airport says it has spent \$5.5 million to buy 27 oil and natural gas wells on its property.

DIA owns the mineral rights on all of its 34,000 acres, but had leased approximately 27,000 acres to Petro-Canada Resources (USA) Inc. (PCR) for oil and natural gas exploration. In connection with the divestment by PCR of its U.S. upstream oil and gas assets, DIA exercised its preferential right to buy the assets on airport property. The purchase closed Friday.

The wells will provide DIA with additional annual revenue of approximately \$3.5 million. And the deal will have other advantages, according to John Ackerman, the airport's managing director/Asset Development.

"This deal is very good for DIA and our airline partners, because improving our non-airline revenue sources helps to keep costs down for our carriers, which in turn helps us grow air service to the Denver market," he said. "And from a strategic perspective, DIA will be positioned to take advantage of new technologies that have the potential to open up more of our minerals for development."

Overall, DIA owns/operates 76 oil and natural gas wells on its property.

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