

## DENVER INTERNATIONAL AIRPORT

# **MEDIA UPDATE**

March 30, 2004 @ 8:30 a.m.

## **FARES FALLING AT DENVER INTERNATIONAL AIRPORT**

### ***Study shows Denver has largest decline in average ticket price***

Recent statistics compiled by the U.S. Department of Transportation (DOT) show Denver International Airport (DEN) is the only major airport in the country to see a decline in average fares for nine consecutive quarters (27 months).

Since the first quarter of 2001, DEN's average one-way fare fell from \$229 to \$175. This 24 percent decrease was the largest of any major airport in the country. Results from the second quarter of 2003 are the latest currently available.

"This is a clear indication of how increased competition benefits the traveling public," Vicki Braunagel, co-manager of aviation at DEN, said Tuesday. "We've brought in seven new carriers to this airport in the last three years, and we believe that makes a difference."

Other cities included in the analysis include Atlanta, Chicago, Dallas, Los Angeles, Phoenix, Las Vegas, Minneapolis, Detroit, Houston, New York, San Francisco, Seattle, St. Louis, Orlando, Charlotte, Philadelphia, Miami, Cincinnati, Boston, Baltimore, Pittsburgh, Salt Lake City, Ft. Lauderdale/Hollywood, Tampa, San Diego and Washington.

A copy of the study is available upon request from the DEN Public Affairs Office.

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